

Estimated consolidated financial results for Q.3, 2026

The Management Board of Grupa Kęty S.A. (hereinafter referred to as the Issuer or the Company), in compliance with the assumed corporate events calendar, discloses in public the selected estimated financial results of the Issuer's Capital Group for Q.3, 2026, which have not been audited by a statutory auditor.

The financial figures disclosed in this current report are only estimates and may change by the time of publishing the consolidated report for Q.3, 2026, which is going to take place on 26 October 2026, in accordance with the binding schedule of current reports publication.

Consolidated data (PLN millions)	Q.3, 2026F	Q.3, 2025	Change
Sales	1,615	1,447	12%
EBITDA*	325	295	10%
Profit on operating activities	264	234	13%
Result on financing activities	-15	-19	-21%
Income tax	-47	-39	21%
Net profit attributable to owners of the parent	201	176	14%

* EBITDA – operating profit plus depreciation and amortisation

The third quarter was characterised with high volatility in market sentiments. After a very dynamic beginning of the quarter, the market watched demand correction resulting from the holiday period and the expected lower prices of raw materials. High production capacity utilisation continued, at the level of approximately 85% to 88%, depending on the Segment.

The current estimates indicate PLN 1,615 million income in Q.3, 2026 (+12% y/y), with roughly 26% y/y increase in the average aluminium prices in PLN, y/y. The highest growth of income (+30% y/y) – to circa PLN 655 million – is expected at the Extruded Products Segment and results mainly from the aforesaid higher prices of aluminium. About 10% growth in sales – to PLN 310 million – is forecast at the Flexible Packaging Segment, whereas the Architectural Systems Segment and the Sun-shading Systems Segment estimate their growth at 3% to 4%, i.e. PLN 535 million and PLN 330 million, respectively.

The Management Board estimates that in Q.3, 2026 EBITDA will reach approximately PLN 325 million (+10% y/y), whereas operating profit shall amount to roughly PLN 264 million (+13% y/y).

The estimated net finance expense will equal about PLN 15 million and will be lower by 21% y/y due to foreign exchange gains.

The effective tax rate in Q.3, 2026 will remain close to the nominal level. As a result, the estimated net profit attributable to owners of the parent will reach approximately PLN 201 million in Q.3, 2026 and will be higher by 14% y/y.

The estimated net debt at the end of Q.3, 2026 will amount to roughly PLN 1,180 million, which is comparable to the level at the end of Q.3, 2025, and by about PLN 55 million higher than at the end of the preceding quarter.

The above estimates have been prepared based on the assumptions related to the actual quotations of foreign currencies and aluminium by the date of 23 September, and on the projection for the period from 24 to 30 September.

	Q.3, 2026F	Q.3, 2025	Change
EUR/PLN average exchange rate	4.32	4.26	1%
USD/PLN average exchange rate	3.76	3.64	3%
Average 3M aluminium price (USD/t)	3,223	2,617	23%

The 'EBITDA' parameter applied in the report represents the total profit on operating activities (an item of the statement of profit or loss for the respective reporting period) and depreciation (an item of the statement of profit or loss for the respective reporting period). The 'EBITDA' parameter is a measure presenting the capability of the Company to generate cash on basic activities.

In the consolidated financial statements for 2025, the EBITDA ratio calculated in accordance with the above mentioned guidelines amounted to PLN 1,021 million.

The 'net debt' parameter applied in the report represents the total value of non-current loan payables and non-current lease liabilities (items of the balance-sheet equity/liabilities), plus current loan payables and current lease liabilities (items of the balance-sheet equity/liabilities), less the value of cash and cash equivalents (an item of the balance-sheet assets). The 'net debt' ratio presents the value of bank loans and other interest-bearing liabilities, in consideration of the cash available, which may be allocated to the debt repayment. In the consolidated financial statements for 2025, the 'net debt' ratio calculated in accordance with the above mentioned guidelines amounted to PLN 1,372 million as at 31 December 2025.

The presentation of the aforesaid parameters in the report by the Company results from their general application in financial analysis and valuation of the Issuer's Capital Group by the Company stakeholders.