Estimated consolidated financial results for Q2 2026

In accordance with the approved corporate calendar, the Management Board of Grupa Kęty S.A. (hereinafter: the Issuer or the Company) is publishing estimated selected financial results of the Issuer's Group for Q2 2026, which have not been audited by a statutory auditor.

The financial figures presented in this current report are only estimates and may change by the time of publishing the consolidated report for H1 2026, which is going to take place on 29 July 2026, in accordance with the current financial calendar.

Consolidated data **(PLN million)**	**Q2 2026F**	**Q2 2025**	**change**
Sales revenue	1,680	1,442	17%
EBITDA*	375	295	27%
Operating profit	310	235	32%
Result on financing activities	-17	-21	-20%
Income tax	-59	-44	36%
Net profit attributable to owners of the parent company	234	170	38%

* EBITDA – operating profit plus depreciation and amortisation

Despite no signs of economic recovery in Europe, the high uncertainty caused by the conflict between the US, Israel and Iran, and the disruption to supply chains due to the blockade of the Strait of Hormuz, the Group is achieving high sales figures, allowing it to utilise over 90% of its production capacity.

Based on current estimates, revenue of PLN 1,680 million will be achieved in Q2 2026 (+17 y/y), with average aluminium prices in PLN rising by over 40% (y/y). The highest growth of revenue (+32% y/y) to approx. PLN 705 million is expected at the Extruded Products Segment as a result of 12% y/y increase in sales volume and the aforesaid higher prices of aluminium. About 12% y/y growth in sales, to PLN 570 million, is planned at the Architectural Systems Segment. The Sun-shading Systems Segment estimates its revenue at PLN 320 million, which is comparable to the amount earned in Q2 2025. At the Flexible Packaging Segment, the planned sales will be higher by 15% y/y, mainly due to a significant rise in the prices of polymer granules resulting from the ongoing war in the Middle East.

As estimated by the Management Board, the Q2 EBITDA will be approx. PLN 375 million (+27% y/y) and the operating profit will amount to PLN 310 million (+32% y/y).

Estimated net financial expenses will reach PLN 17 million and will be lower by 20% y/y, mainly due to a lower debt level.

The effective tax rate in Q2 2026 will remain at a level close to the nominal rate. As a result, the estimated net profit attributable to owners of the parent company will reach PLN 234 million in Q2 2026 and will be higher by 38% y/y.

The estimated net debt at the end of Q2 2026 will amount to approx. PLN 1,070 million, representing a reduction by PLN 120 million compared to the end of Q2 2025 and by nearly PLN 300 million since the end of last year.

The above estimates have been prepared on the following assumptions based on actual exchange rates and aluminium prices up to 24 June, and based on estimates for the period from 25 June to the end of the month:

	Q2 2026F	**Q2 2025**	**change**
average EUR/PLN exchange rate	4.25	4.26	0%
average USD/PLN exchange rate	3.66	3.76	-3%
average 3M aluminium price (USD/t)	3,520	2,462	43%

The 'EBITDA' parameter used in the Report is the sum of operating profit (a P&L account item for the respective reporting period) plus depreciation and amortisation (a P&L account item for the respective reporting period). The 'EBITDA' parameter is a measure of the Company's ability to generate cash from its core operations. In the consolidated financial statements for 2025, the EBITDA ratio, calculated in accordance with the above methodology, amounted to PLN 1,021 million.

The ‘net debt’ parameter used in the Report is the sum of non-current liabilities arising from loans and non-current liabilities arising from right-of-use assets (equity and liabilities items in the balance sheet) plus current liabilities arising from loans and current liabilities arising from right-of-use assets (equity and liabilities items in the balance sheet), less cash and cash equivalents (an assets item in the balance sheet). The ‘net debt’ ratio presents the bank debt and other interest-bearing liabilities, taking into account the available cash that can be used to repay this debt. In the consolidated financial statements for 2025, the ‘net debt’ ratio, calculated in accordance with the above methodology, amounted to PLN 1,372 million as at 31 December 2025.

The Company presents the above parameters in the Report as they are commonly used by the Company’s stakeholders for the financial analysis and valuation of the Issuer’s Group.