Estimated consolidated financial results for Q.1, 2026

The Management Board of Grupa Kęty S.A. (hereinafter referred to as the Issuer or the Company) discloses in public the selected estimated financial results of the Issuer's Capital Group for Q.1, 2026, which have not been audited by a statutory auditor.

The financial figures disclosed in this current report are only estimates and may change by the time of publishing the consolidated report for Q.1, 2026, which is going to take place on 22 April 2026, in accordance with the binding schedule of current reports publication.

Consolidated data **(PLN millions)**	**Q.1, 2026F**	**Q.1, 2025**	**Change**
Sales	1,430	1,354	6%
EBITDA*	242	228	6%
Profit on operating activities	181	170	6%
Result on financing activities	-17.5	-18	-3%
Income tax	-31	-31	0%
Net profit attributable to owners of the parent	132	121	9%

* EBITDA – operating profit plus depreciation and amortisation

Despite no visible symptoms of economic situation improvement in Europe, the Capital Group enjoys a sufficient level of orders enabling the attainment of approximately 90% of production capacity utilisation. Thanks to that, although there is still a strong pressure on trade margins, the forecast financial results comply with the Company's expectations.

The current estimates indicate PLN 1,430 million income in Q.1, 2026 (+6% y/y), with approximately 13% growth in the average aluminium prices in PLN, and roughly 1% increase in the average EUR/PLN exchange rate, which affected the value of a major part of foreign sales. The highest growth of income (by ca. 14% y/y) is expected at the Extruded Products Segment and results from the aforesaid higher prices of aluminium and roughly 6% increase in sales volume. About 8% growth in sales is planned at the Architectural Systems Segment, whereas at the Sun-shading Systems Segment, due to unfavourable weather conditions in January and February, the income is expected to be approximately 5% lower compared with the preceding year. At the Flexible Packaging Segment, the planned sales is going to be lower by about 5% y/y, mainly due to lower prices of polymer granulates observed within the two first months of the quarter.

The Management Board estimates that the first quarter EBITDA will reach PLN 242 million (+6% y/y) and profit on operating activities – PLN 181 million (+6% y/y).

The estimated net finance expenses will reach PLN 17.5 million net and will be comparable with the preceding year.

The effective tax rate in Q.1, 2026 will remain close to the nominal level. As a result, the estimated net profit attributable to owners of the parent will reach PLN 132 million in Q.1, 2026 and will be higher by 9% compared with the previous year's result.

The estimated net debt at the end of Q.1, 2026 will amount to about PLN 1,200 million, which means a reduction by approximately PLN 170 million compared with the end of 2025.

The above estimates have been prepared based on the following assumptions related to the actual quotations.

	Q.1, 2026F	**Q.1, 2025**	**Change**
EUR/PLN average exchange rate	4.24	4.20	1%
USD/PLN average exchange rate	3.62	3.99	-9%
Average 3M aluminium price (USD/t)	3,194	2,626	22%

The ‘EBITDA’ parameter applied in the report represents the total profit on operating activities (an item of the statement of profit or loss for the respective reporting period) and depreciation (an item of the statement of profit or loss for the respective reporting period). The ‘EBITDA’ parameter is a measure presenting the capability of the Company to generate cash on basic activities. In the consolidated financial statements for 2025, the EBITDA ratio calculated in accordance with the above mentioned guidelines amounted to PLN 1,021 million.

The ‘net debt’ parameter applied in the report represents the total value of non-current loan payables and non-current lease liabilities (items of the balance-sheet equity/liabilities), plus current loan payables and current lease liabilities (items of the balance-sheet equity/liabilities), less the value of cash and cash equivalents (an item of the balance-sheet assets). The ‘net debt’ ratio presents the value of bank loans and other interest-bearing liabilities, in consideration of the cash available, which may be allocated to the debt repayment. In the consolidated financial statements for 2025, the ‘net debt’ ratio calculated in accordance with the above mentioned guidelines amounted to PLN 1,372 million as at 31 December 2025.

The presentation of the aforesaid parameters in the report by the Company results from their general application in financial analysis and valuation of the Issuer’s Capital Group by the Company stakeholders.