

## Estimated consolidated financial results for Q.4 and the year 2024

In accordance with the adopted corporate events calendar, the Management Board of Grupa Kęty S.A. (hereinafter referred to as the Issuer) discloses in public the selected financial results of the Issuer's Capital Group for Q.4 and incrementing results for four quarters of 2024, which have not been audited by a statutory auditor.

The financial data presented in this current report are only estimations and may change by the time of publication of the consolidated annual report for 2024.

Consolidated data (PLN million)	Q.4, 2023	Q.4, 2024	Change	4 quarters of 2024 incrementing	2024 forecast implementation
Sales revenue	1,195	1,244	+4%	5,140	98%
EBITDA*	170	179	+5%	910	96%
Profit on operating	122	119	-2%	698	94%
Net profit attributable to owners of the parent	71	71	0%	535	94%

\* EBITDA – operating profit plus depreciation and amortisation

In Q.4, 2024, consolidated sales revenue of the Issuer's Capital Group will reach PLN 1,244 million and will be 4% higher than in the corresponding period of the preceding year. Sales increase was recorded at the Flexible Packaging Segment (ca. 6% y/y) and Aluminium Systems Segment (10% y/y), mainly due to disclosure of approximately PLN 60 million revenue from sales by Selt Sp. z o.o. in Q.4, whereas the Extruded Products Segment forecasts a roughly 5% drop in revenue y/y in Q.4, both with regard to volume and value.

The estimated Q.4 EBITDA will reach PLN 179 million (+5% y/y) whereas operating profit will amount to PLN 119 million (-2% y/y).

Upon consideration of net financial costs and tax charges, the consolidated net profit attributable to owners of the parent in Q.4, 2024 will reach PLN 71 million and will be comparable to that of the preceding year.

Consolidated net debt at the end of 2024 will amount to roughly PLN 1,521 million and will be higher by about 63% y/y, mainly due to the acquisition of Selt Sp. z.o.o. in Q.3, 2024.

In accordance with the current estimations by the Issuer, a deviation in the main items of the selected financial data for the year 2024 presented in this report shall not exceed 10% compared to the data presented in the forecast published on 19 December 2023.

The above estimates were prepared in consideration of the actual FX rates and aluminium prices by 16 December 2024, and forecast of the same by 31 December 2024, as presented in the table below.

	Q.4, 2023	Q.4, 2024	Change
EUR/PLN average exchange rate	4.42	4.31	(-) 2%
USD/PLN average exchange rate	4.11	3.98	(-) 3%
Average 3M aluminium price (USD/t)	2,224	2,613	+ 17%

\*Forecast data

The 'EBITDA' parameter applied in this disclosure represents the total profit on operating activities (an item of the profit and loss account for the respective reporting period) and depreciation (an item of the profit and loss account for the respective reporting period). The 'EBITDA' parameter is a measure presenting the capability of the Issuer to generate cash on basic activities. The 'EBITDA' ratio calculated in accordance with the above mentioned guidelines amounted to PLN 868 million in the consolidated financial statements for 2023.

The 'net debt' parameter applied in this disclosure represents the total of long-term loan payables and long-term lease liabilities (items of the balance-sheet equity/liabilities), plus short-term loan payables and short-term lease liabilities (items of the balance-sheet equity/liabilities), less the value of cash and cash equivalents (an item of the balance-sheet assets). The 'net debt' ratio presents the value of bank loans and other interest-bearing liabilities, in consideration of the cash available, which may be allocated to the debt repayment. In the consolidated financial statements for 2023, the 'net debt' ratio calculated in accordance with the above mentioned guidelines amounted to PLN 931 million as at 31 December 2023.

The presentation of the aforesaid parameters in this disclosure results from their general application, for example in financial analysis and valuation of the Issuer's Capital Group by its stakeholders.