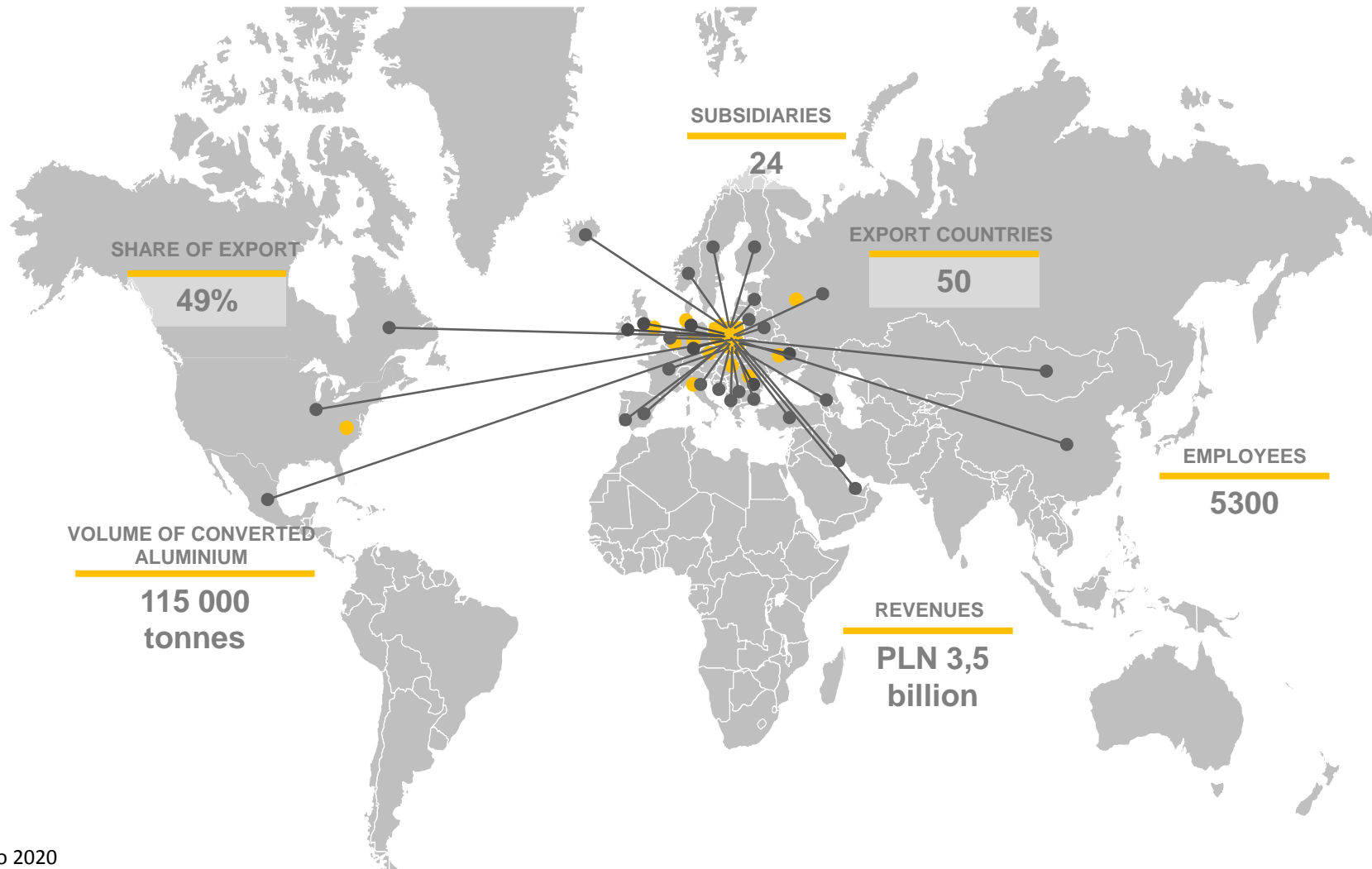




COMPANY PRESENTATION

BUSSINES OVERVIEW

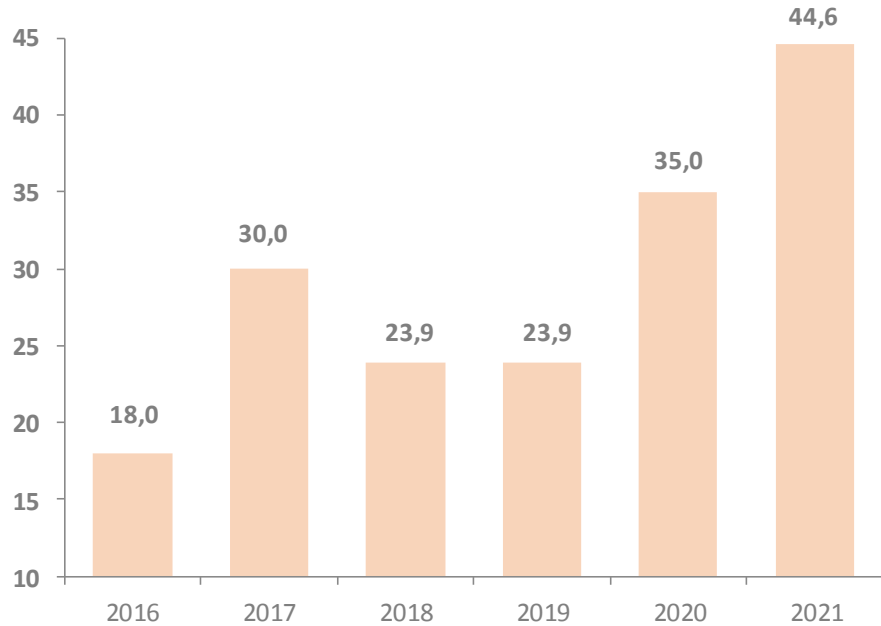
WORLD CLASS COMPANY WITH A GLOBAL SCOPE



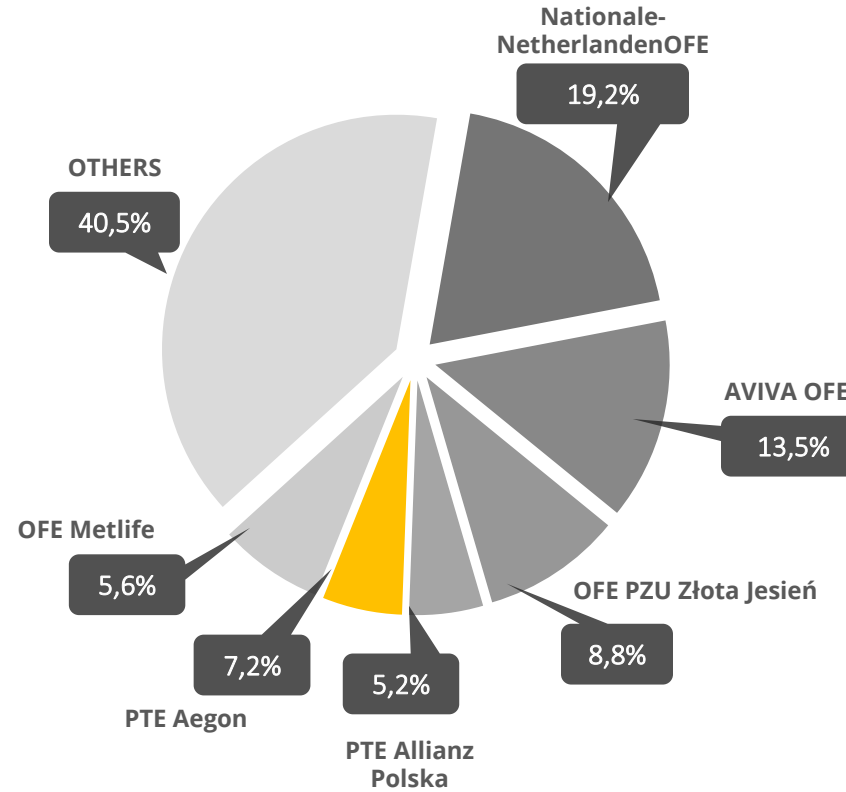
*all data refers to 2020

STABLE SHAREHOLDERS BASE AND LONG-TERM DIVIDEND POLICY

DIVIDEND PAYMENT IN 2015-2021 (PLN per share)



SHAREHOLDING STRUCTURE



100%

of shareholders are financial institutions and individual investors, including:

70%

of the Company's shares held by Polish Pension Funds

PLN 175 PER SHARE PAID IN THE FORM OF A DIVIDEND DURING LAST SIX YEARS

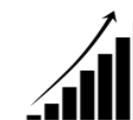
THE CAPITAL GROUP – EXTRUSSION PRODUCTS SEGMENT



PRODUCTION



CLIENTS & MARKETS

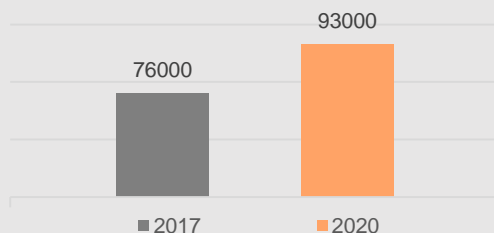


FINANCIALS

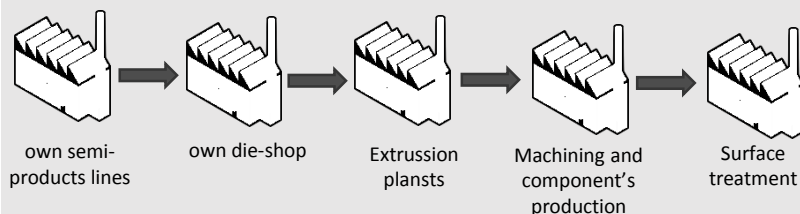
4 production sites
(2 Poland, 1 Ukraine, 1 Slovenia)
3 local representatives in the form of subsidiaries
(Czechia, Germany, Italy)

ca. 93 thousand tonnes of annual production capacity

Production capacity (tonnes)



Integrated added-value chain

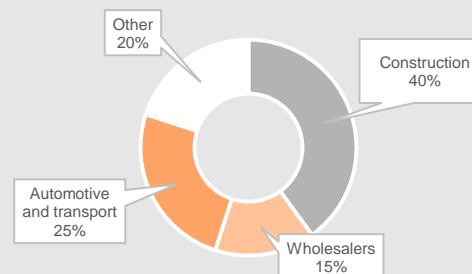


Sales in 2020 - **PLN 1,3 bn**
1 in Poland
7/8 in Europe (2,5%)

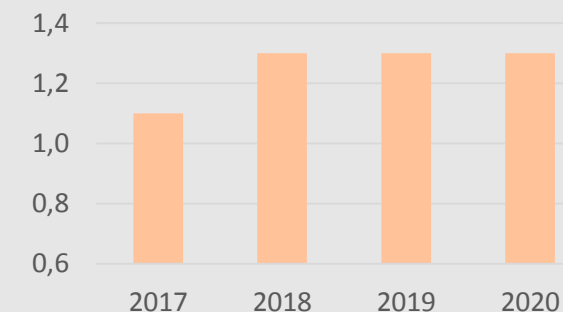
Sales by countries



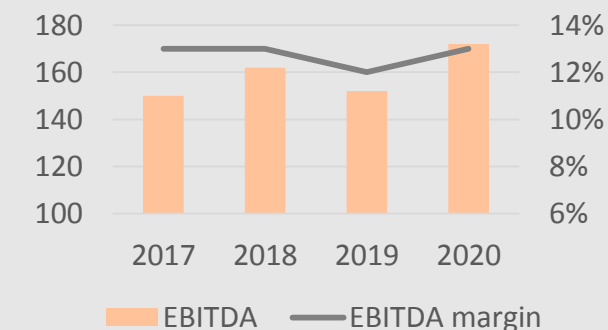
Sales by sectors



Revenues (PLN billion)



EBITDA and EBITDA margin



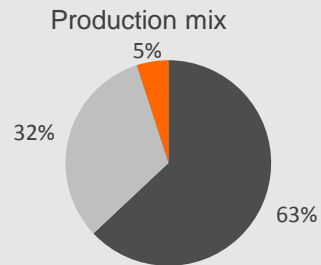
THE CAPITAL GROUP – ALUMINIUM SYSTEMS SEGMENT



PRODUCTION

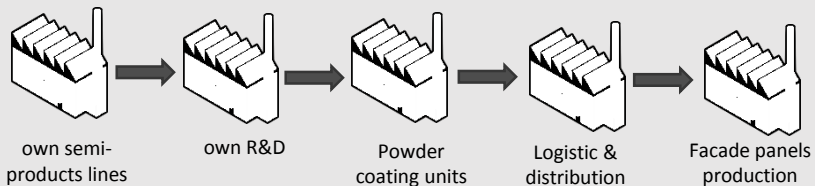
4 production sites
(Poland)

10 local representatives in the form of subsidiaries
(Czechia, Hungary, UK, Denmark, Belgium, Romania, Germany, USA, Ukraine, The Netherlands)



■ windows/dors/facades
■ roller shutters
■ facade panels (finished products)

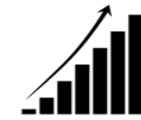
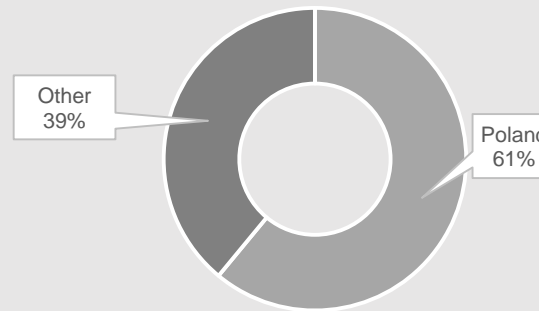
Integrated added-value chain



CLIENTS & MARKETS

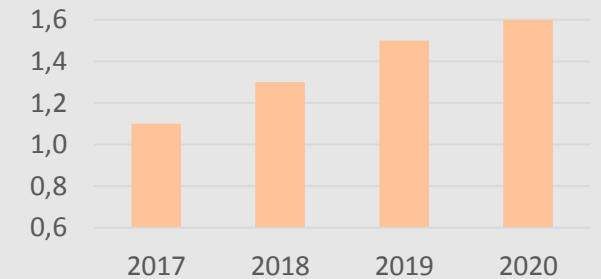
Sales in 2020 - **PLN 1,6 bn**
1 in Poland
6/7 in Europe (2,0%)

Sales by countries

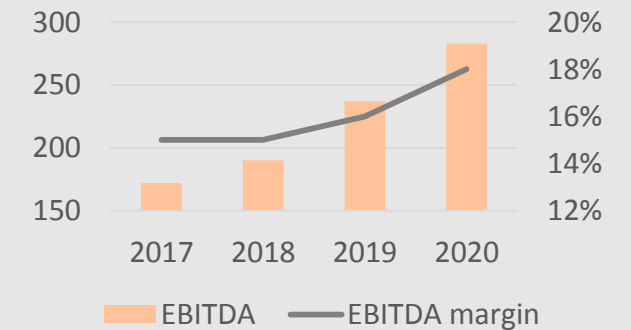


FINANCIALS

Revenues (PLN billion)



EBITDA and EBITDA margin



THE CAPITAL GROUP – FLEXIBLE PACKAGING SEGMENT

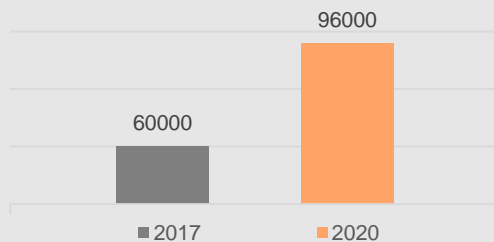


PRODUCTION

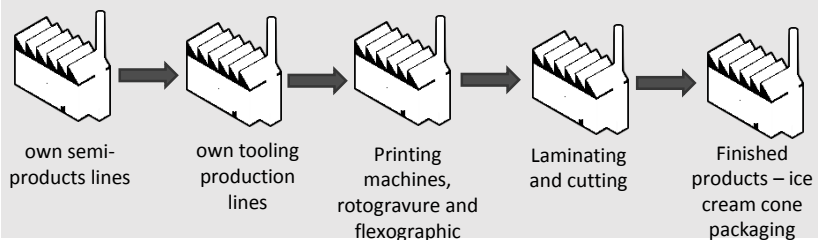
3 production sites
(Poland)

ca 96 thousand tonnes of annual production capacity

Production capacity (tonnes)



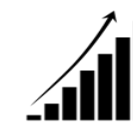
Integrated added-value chain



CLIENTS & MARKETS

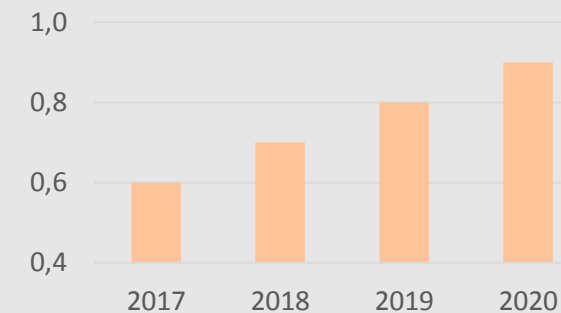
Sales in 2020 - PLN 0,9 bn
1 in Poland
9/10 in Europe

Sales by countries

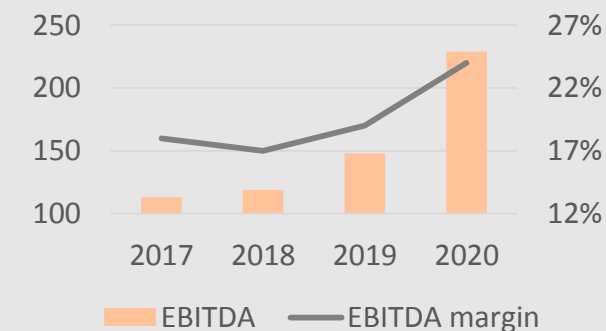


FINANCIALS

Revenues (PLN billion)



EBITDA and EBITDA margin



A COMPANY WITH A STRONG FINANCIAL POSITION

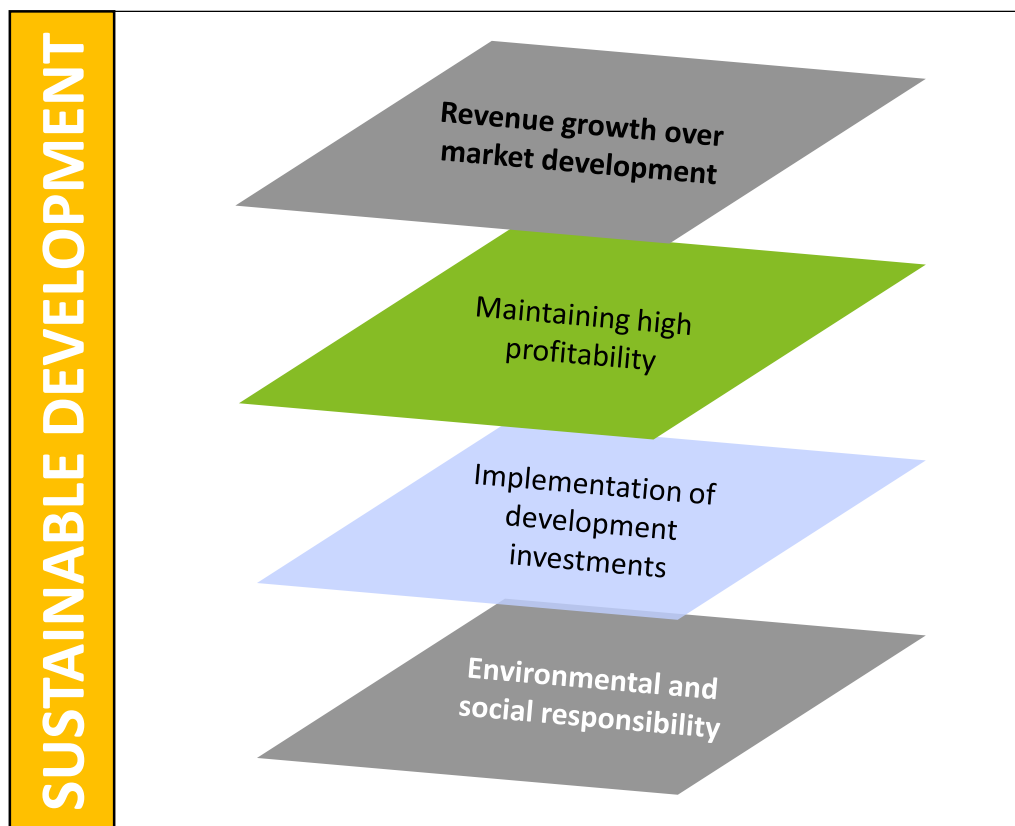
MAIN CONSOLIDATED FINANCIAL FIGURES FOR 2017 - 2020 (PLN million)

	2017	2018	2019	2020	2020/2017
REVENUE	2 642,6	2 993,5	3 203,7	3 533,3	+34%
EBITDA	421,2	463,5	523,1	672,4	+60%
<i>EBITDA margin</i>	16,0%	15,5%	16,3%	19,0%	
EBIT	301,2	337,7	384,9	525,8	+75%
NET PROFIT	236,9	268,2	294,9	430,2	+82%
NET DEBT	590,6	774,4	703,4	561,7	
EQUITY	1 363,7	1 396,3	1 477,2	1 586,3	
OPERATING CASH FLOW	276,0	293,3	562,8	636,6	
CAPEX	190,0	231,0	245,6	145,6	

- Solid sales growth driven by international expansion
- Growing profits thanks to better operating efficiency
- Strong operating cash flow enables to finance capex and pay dividends

2021 – 2025 STRATEGY – MAIN ASSUMPTIONS

STRATEGY PILLARS



OBJECTIVES 2025

PLN 5,1 billion revenues

PLN 864 million EBITDA
an increase by over PLN 1,1 billion in the period 21-25
vs 16-20

**PLN 0.8 billion in development
CAPEX** as part of PLN 1.32 billion of total CAPEX

15% reduction in carbon footprint
vs 2016

**PLN 197 per share / PLN 1.9 billion
dividend in 21-25**
an increase by approx. PLN 0.7 billion in the period
21-25 vs 16-20

STRATEGY 2021 - 2025

FOR THE FUTURE

**STRATEGY
2020-2025**

Our ambitions,
declarations and goals

ENVIRONMENTAL PROTECTION AND COUNTERACTING CLIMATE CHANGE

Our ambition is to strive for climate neutrality in 2050

By 2025,
a **15%**
reduction in carbon footprint
(base year 2016)



ENVIRONMENTAL PROTECTION AND COUNTERACTING CLIMATE CHANGE

Our ambition is to strive for climate neutrality in 2050

By 2025 increase the proportion of recycled materials in products manufactured from own products
to **75%**
(extruded products segment)
(rok bazowy 2020)

ENVIRONMENTAL PROTECTION AND COUNTERACTING CLIMATE CHANGE

Our ambition is to strive for climate neutrality in 2050

By 2025 increase in the share of products used in environmentally certified facilities
by **20%**
(segment of aluminum systems)

SECURITY

Our ambition is to achieve zero accident rates in the field of severe and fatal accidents and to create a safe work environment.

TRIR indicator
(number of accidents per 100 employees) strive for a result
of less than 1
(base year 2020)



SOCIAL COMMITMENT

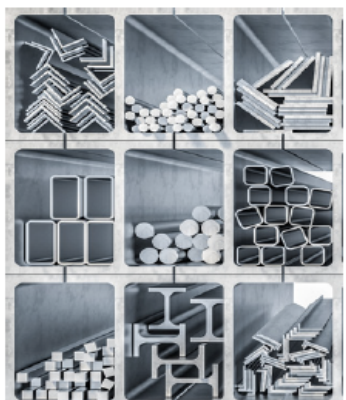
we have ambitions to support local communities

By 2025 we will carry out
150
initiatives under the grant program
„together with a group”

ENVIRONMENTAL PROTECTION AND COUNTERACTING CLIMATE CHANGE

Our ambition is to strive for climate neutrality in 2050

By 2025, an increase in the share of recyclable films and laminates produced by
5%
(base year 2020)
(flexible packaging segment)



ATTRACTIVE, EMPLOYER, DECENT WORKPLACES

We have the ambition to create and develop a team of committed and professional employees.

The turnover ratio until 2025
at the level of
-5% y / y

JOINT DEVELOPMENT

We have ambitions to develop our business and share the generated profit with a wide range of stakeholders

2025 target to maintain a stable dividend policy
(at the level of
60-100%
of consolidated net profit)



SUSTAINABLE SUPPLY CHAIN

our ambition is to respect human rights, prevent corruption and a responsible environmental policy in a wide supply chain.

Our goal by 2025 is
100%
of suppliers covered by the
Supplier Code of Conduct

STRATEGY 2021 2025 – FINANCIAL TARGETS

PLN million	2020	F2021	change	S2025	change 25/20
Sales revenue	3 533	4 550	29%	5 143	46%
EBITDA	672	863	28%	864	29%
<i>EBITDA margin</i>	19,0%	19,0%		16,8%	
Operating profit	526	711	35%	650	24%
<i>operating margin</i>	14,9%	15,6%		12,6%	
Net profit	430	566	32%	508	18%

- Revenue growth exceeding the estimated pace of market development.
- High margin with growing revenues thanks to high operational efficiency.
- Result on financial activities - mainly debt servicing costs.
- No one-off events reducing the effective tax rate after 2020.

THE IMPLEMENTATION OF STRATEGY 2025 WILL GENERATE PLN 1,0 BILLION IN HIGHER EBITDA THAN IN THE PERIOD 2016-20

STRATEGY 2021 2025 – FINANCIAL TARGETS

PLN million	2020	F2021	S2025 cumulatively
Cash flows from operating activities, including:	637	508	2 927
<i>Change in working capital</i>	-3	-51	-361
Investments	-145	-284	-1 321
Dividends	-337	-354	-1 896
Net debt at the end of the period	562	780	919
Net debt / EBITDA at the end of the period	0,8	0,9	1,1

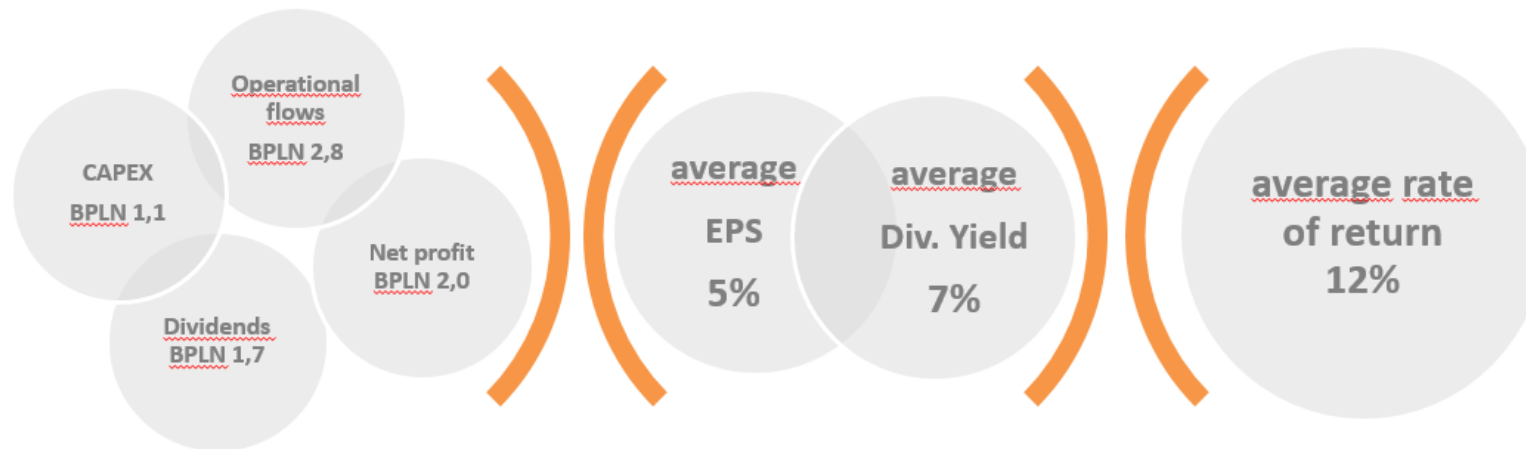
- High operating cash flows mainly based on increasing EBITDA
- Increased working capital demand due to higher raw material prices and the growing scale of operations
- Assumption of dividend payments from 2021 in the amount of 85% of consolidated net profit
- Maintaining financial ratios at a safe level

ASSUMED PAYMENT OF DIVIDENDS IN THE AMOUNT OF PLN 1,8 BILLION - AN INCREASE BY PLN 0,6 BILLION COMPARED TO 2016-2020

STRATEGY 2021 2025 – FINANCIAL TARGETS

- Dynamic, organic development of all operating segments of Grupa KĘTY
- Increase in revenues, profits and an optimal investment program and the continuation of dividend policy while maintaining safe financial ratios:
 - taking advantage of possible investment / acquisition opportunities and, at the same time, a safety margin in case of market trends other than planned
 - market changes and the strong position of the FPS are a good moment to test investors' interest in this segment
- A sustainable development Strategy with a number of goals in the non-financial area (ESG)

We want to increase the value for our shareholders, which in numerical terms is illustrated by the planned annual average of 5% increase in earnings per share and a 7% dividend yield.



THE 2025 STRATEGY MEETS THE EXPECTATIONS OF A WIDE RANGE OF STAKEHOLDERS

Thank you!

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