

The Management Board of Grupa Kęty S.A. hereby presents the resolutions adopted by the Ordinary General Meeting of Shareholders of Grupa Kęty S.A.

RESOLUTION NO. 1/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 1 of the Polish Code of Commercial Companies, the Accounting Act of 29 September 1994 and § 30 Clause 1 item 1 of the Company's Articles of Association, after examination, hereby approves of the financial statements for 2017, including:

- the Company's balance sheet as at 31 December 2017 disclosing the balance sheet total of assets and liabilities of **1,081,130 thousand PLN**;
- the income statement for the period from 1 January 2017 to 31 December 2017 disclosing net profit of **249,057 thousand PLN**;
- the statement of comprehensive income for the period from 1 January 2017 to 31 December 2017 disclosing comprehensive income of **249,591 thousand PLN**;
- the statement of changes in equity for the period from 1 January 2017 to 31 December 2017 disclosing a decrease in equity by **24,526 thousand PLN**;
- the cash flow statement for the period from 1 January 2017 to 31 December 2017 disclosing the decrease in net cash by **2,581 thousand PLN**;
- complementary information and explanations to the financial statements;

and approves of the Management Board's report on the Company's operations in 2017.

2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 2/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 5 of the Polish Code of Commercial Companies, the Accounting Act of 29 September 1994 and § 30 Clause 1 item 1 of the Company's Articles of Association, after examination, hereby approves of the Group's consolidated financial statements for 2017, including:

- the consolidated balance sheet of the Group as at 31 December 2017 disclosing the balance sheet total of assets and of equity and liabilities of **2,499,376 thousand PLN**;
- the consolidated income statement for the period from 1 January 2017 to 31 December 2017 disclosing net profit attributable to equity holders of the parent of **236,872 thousand PLN**;
- the consolidated statement of comprehensive income for the period from 1 January 2017 to 31 December 2017 disclosing comprehensive income of **234,438 thousand PLN**;
- the statement of changes in consolidated equity for the period from 1 January 2017 to 31 December 2017 disclosing the decrease in equity by **41,983 thousand PLN**;
- the consolidated cash flow statement for the period from 1 January 2017 to 31 December 2017 disclosing the increase in net cash by **3,970 thousand PLN**;

and approves of the report on the Group's operations in 2017.

2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 3/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 348 § 1 and Article 395 § 2 item 2 of the Polish Code of Commercial Companies and § 30 Clause 1 item 2 and § 36 of the Company's Articles of Association, hereby decides to distribute the Company's net profit for 2017 amounting to **249,056,966.23 PLN** (two hundred and forty nine million fifty six thousand nine hundred and sixty six zloty and 23/100) as follows:

- the amount of **228,520,800.00 PLN** (two hundred and twenty eight million five hundred and twenty thousand eight hundred zloty and 00/100) for the payment of the dividend to shareholders;

- the amount of **20,285,602.23 PLN** (twenty million two hundred and eighty five thousand six hundred and two zloty and 23/100) to reserve capital;

- the amount of **250,564.00 PLN** (two hundred and fifty thousand five hundred and sixty four zloty) to cover actuarial losses related to post-employment benefits.

2. The dividend day (the date when the right to dividend is determined) shall be 26 June 2018, and the dividend payment date shall be 10 July 2018 (28% of the dividend) and 26 September 2018 (72% of the dividend).

3. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,427,128 votes for the resolution, 288,526 votes against the resolution, and 284,517 abstentions.

RESOLUTION NO. 4/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Dariusz Mańko, the President of the Management Board, for due performance of his duties in the financial year 2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 5/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Adam Piela, a Member of the Management Board, for due performance of his duties in the financial year 2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 6/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Szczepan Strublewski, a Member of the Supervisory Board, for due performance of his duties in the financial year 2017.

2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 7/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Paweł Niedziółka, a Member of the Supervisory Board, for due performance of his duties in the financial year 2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 8/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Piotr Kaczmarek, a Member of the Supervisory Board, for due performance of his duties for the period from 31.05.2017 to 31.12.2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 9/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Bartosz Kazimierczuk, a Member of the Supervisory Board, for due performance of his duties for the period from 31.05.2017 to 31.12.2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 10/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Piotr Stępiak, a Member of the Supervisory Board, for due performance of his duties for the period from 31.05.2017 to 31.12.2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 11/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Wojciech Włodarczyk, a

Member of the Supervisory Board, for due performance of his duties for the period from 31.05.2017 to 31.12.2017.

2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 12/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Jerzy Surma, a Member of the Supervisory Board, for due performance of his duties for the period from 1.01.2017 to 31.05.2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

RESOLUTION NO. 13/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Jerzy Marciniak, a Member of the Supervisory Board, for due performance of his duties for the period from 1.01.2017 to 31.05.2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes

amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

**RESOLUTION NO. 14/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018**

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 395 § 2 item 3 of the Polish Code of Commercial Companies and § 30 Clause 1 item 3 of the Company's Articles of Association, hereby discharges Mr Maciej Matusiak, a Member of the Supervisory Board, for due performance of his duties for the period from 1.01.2017 to 31.05.2017.
2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 5,994,879 votes for the resolution, 5,292 abstentions, and no votes against.

**RESOLUTION NO. 15/18
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF GRUPA KĘTY S.A. of 24 April 2018**

1. The General Meeting of Shareholders of Grupa KĘTY S.A., acting pursuant to Article 393 item 4 of the Polish Code of Commercial Companies and § 30 Clause 11 of the Company's Articles of Association, hereby expresses the consent to the purchase of the following real estate by the Company:

No.	Plot number	Voivodeship	County	Registration unit	Land and mortgage register	Area (m ²)
1	3532	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00038989/2	8,281
2	3530	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00009330/6	1,697
3	3528	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00004488/3	1,131
4	3527	małopolskie	oświęcimski	121304_4 Kęty	KR2E/00009329/6	2,057

				miasto		
5	3526	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00007775/3	5,631
6	3521	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00002264/3	10,453
7	3519	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00007787/0	6,547
8	3517	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00038954/8	19,478
9	3518	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00002120/2	214
10	3520	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00007787/0	66
11	3522	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00002264/3	163
12	3529	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00007775/3	113
13	3531	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00009330/6	108
14	3533	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00025339/7	503
15	3510	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00002212/4	7,818
16	3523	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00002212/4	56
17	3511	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00027319/5	950
18	3512	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00030054/3	6,381
19	3524	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00030054/3	77
20	3513	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00037274/0	7,274
21	3514	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00000735/2	42
22	3515	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00014538/2	563
23	3516	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00012857/0	7,058
24	3525	małopolskie	oświęcimski	121304_4 Kęty miasto	KR2E/00012857/0	29

for the net price of up to 60.00 PLN (sixty zloty) per 1 m².

2. The resolution shall come into force upon its adoption.

The number of shares from which valid votes were cast amounted to 6,000,171, which accounts for 63.02% of the Company's share capital. The total number of valid votes amounted to 6,000,171, including 9,885,661 votes for the resolution, 244,510 votes against the resolution, and 870,000 abstentions.

The Ordinary General Meeting of Shareholders discussed all items from the planned agenda. No objections to the minutes were reported during the Ordinary General Meeting of Shareholders.