

The Management Board of Grupa Kęty S.A. informs that based on the preliminary data regarding the closure of the year 2019 there is expected an excess of the selected annual projection parameters specified in the report of 8 February 2019 by over 10%. Therefore, the Management Board of the Company discloses the updated projection of the 2019 results, the capital expenditure estimation as well as the net debt level.

| (PLN millions) | projection (8 February 2019) | current value | change |
|----------------|------------------------------|---------------|--------|
| Sales          | 3,216                        | 3,205         | 0%     |
| EBITDA         | 488                          | 524           | +7%    |
| EBIT           | 344                          | 385           | +12%   |
| Net profit     | 261                          | 294           | +13%   |
| CAPEX          | 284                          | 244           | -14%   |
| Net debt       | 866                          | 703           | -19%   |

The data presented in the chart above represent the best estimation by the Management Board as at 31 January 2020 and will be subject to further analyses within the preparation by the Company and audit by a statutory auditor of the annual financial statements for the year 2019, which may result in some adjustments.