

RESOLUTION No. 4/19
OF THE ANNUAL GENERAL MEETING
OF GRUPA KĘTY S.A. of 30 May 2019

1. Acting pursuant to Articles 348.1 and 395.2.2 of the Code of Commercial Companies, and paragraphs 30.1.2 and 36 of the Company Articles, the Annual General Meeting of Grupa KĘTY S.A. decides to:
 - a) divide the net profit of the Company for the year 2018, amounting to PLN 191,439,215.01 (say: one hundred and ninety one million four hundred and thirty nine thousand two hundred and fifteen zlotys 01/100), such that the whole profit shall be allocated to the dividend payment to the shareholders;
 - b) utilise the supplementary capital of the Company by assigning the amount of **PLN 37,651,512.99** (say: thirty seven million six hundred and fifty one thousand five hundred and twelve zlotys 99/100), representing a part of the money allocated to that capital from the Company previous years' profit, to the payment of dividend to the Company shareholders;
 - c) assign to the payment of dividend to the Company shareholders the total amount of **PLN 229,090,728.00** (say two hundred and twenty nine million ninety thousand seven hundred and twenty eight zlotys 00/100),
 - d) in reference to the origin of actuarial gains in 2018 related to the employee benefits post the employment period in the amount of PLN 83,586 (say: eighty three thousand five hundred and eighty six zlotys) – assign the amount to the supplementary capital.
2. The dividend record day is set for 22 August 2019, whereas the dividend payment date is set for 5 September 2019 (as regards the amount of PLN 66,818,129.00 and 7 November 2019 (as regards the amount of PLN 162,272,599.00).
3. The Resolution comes into force on the date of its passing.